



KUMPULAN YAYASAN SABAH

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SIARAN MEDIA

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FOR IMMEDIATE RELEASE

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YAYASAN SABAH GROUP VENTURES INTO SEAWEED FARMING

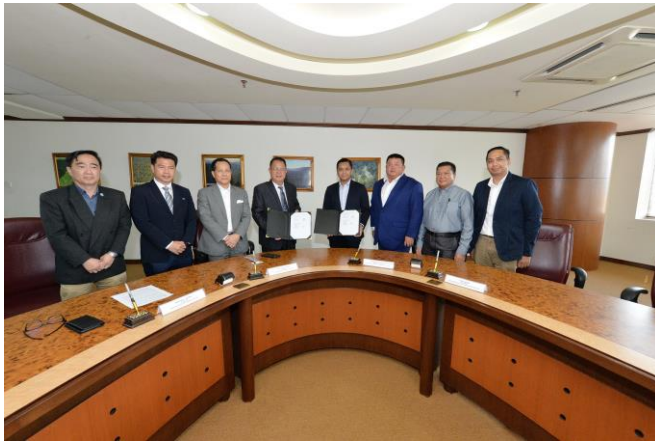
KOTA KINABALU (Thursday): – A Joint Venture Agreement and a Sub-Lease Agreement was signed recently between Yayasan Sabah Group through its wholly-owned subsidiary Inno Resource Development Sdn. Bhd. (IRD) with Samajutera Sdn. Bhd. at the Wisma Innoprise, Kota Kinabalu.

Through the signing of the two agreements, both parties have agreed to enter into a joint venture to carry out the cultivation and management of large-scale seaweed farming, aquaculture and eco-tourism in several parcels of land in the Semporna.

In the signing ceremony, IRD was represented by the Chairman of Inno Resource Sdn. Bhd., Datuk Daniel Kinsik and the Chief Operating Officer of Innoprise Corporation Sdn. Bhd., Encik Douglas J. Joinol, who is the Director of IRD, while Samajutera Sdn. Bhd. was represented by its Managing Director, Encik Ahmad Marzuki bin Haji Nassir @ Abdu Salam and its Director, Encik Ricky Wong.



Pix 1: Datuk Daniel (second from left) and Encik Ahmad (third from right) signing the agreement documents witnessed by Encik Douglas (left) and Encik Ricky (second from right).



Pix 2: The signing ceremony ended with a group photo.

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